

Do the Numbers Limited

37 Upper Brownhill Road
Southampton, SO16 5NG

023 8077 2341

28th May 2019

Lisa Walker, Clerk
Rowlands Castle Parish Council
11 The Green,
Rowlands Castle
Hampshire
PO9 6BW

Dear Lisa,

Subject: Review of matters arising from Internal Audit for 31 March 2019

Please find below the list of matters arising following my visit today.

Yet again I found the files and records of the council to be in excellent order and the review went very well.

Control area	Issue	Recommended Action
Band deposit account	At present all of the funds of the council – including general contingency reserves which are likely to be hed for some time – are in the current account earning no interest at all. There is also increased risk in having all of the councils funds in one account which is linked to the payments.	The council should consider keeping around three months of expenditure in the current account and then moving its reserves into one or possibly two savings accounts that will increase security while generating a small return. Providers such as CCLA understand parish councils and offer appropriate accounts
Pension scheme fees	The current pension provider for the council may yet charge fees.	Widely used AE schemes such as NEST charge no fees and allow employees to pool their pension pots. The council should ensure that it is not paying excessive fees for the pension scheme.

Please find attached my invoice for the agreed fee. If either you or your councillors have any queries, please do not hesitate to contact me.

Regards



Eleanor S Greene